

2025

AUDITED FINANCIAL STATEMENTS OF Independent Corrupt Practices and Other Related Offences Commission

ICPC Headquarters,
Plot 802, Constitution Avenue,
Central Business District,
P.M.B. 535, Garki, Abuja.

Independent Corrupt Practices and Other Related Offences Commission
Financial Statement for the year ended 31st December, 2025

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Corporate Information

The Commission's Board Members

Dr. Musa Adamu Aliyu SAN	- Chairman of the Commission
Hon. Dr. Grace N. Chinda	- Member
Hon. Olubukola Balogun	- Member
Hon. Justice Adamu Bello	- Member
Hon. Abdullahi Maikano Saidu	- Member
Hon. Yahaya Umar Dauda	- Member
Hon. Hannatu Muhammad	- Member
Hon. Alhaji Goni Ali Gujba	- Member
Hon. Dr. Louis Mandama, Mni	- Member
Hon. Olugbenga Adeyanju AIG (Rtd)	- Member
Hon. Anne Otelafu Odey	- Member
Clifford Okwudiri Oparaodu Esq, DSSRS	- Secretary to the Commission

Corporate Head Office Contact

Address:	- Plot 802, Constitution Avenue, Central Business District, P.M.B. 535, Garki, Abuja.
Telephone:	- +234-807-636-9259, +234-807-636-9260
Toll Free Lines:	+234-803-123-0280, +234-803-123-0281 +234-803-123-0282, +234-705-699-0190 +234-705-699-0191
Bankers	- Central Bank of Nigeria
Independent Auditors	- Sada, Idris & Co., Chartered Accountants 2nd Floor, B Wing, FMBN Building, Central Business District, Abuja Tel: 080 3311 8833, 080 3788 2878 E-mail: info@sadaidris.com

Corporate Information

I The Board of Directors have the pleasure in presenting their reports and audited financial statements of the commission for the period ended 31st December, 2025.

II Legal Form

The Commission was established on 13th June, 2000 pursuant to the Corrupt Practices and Other Related Offences Act 2000.

The Act confers on the Commission amongst others the following duties:

a) Where reasonable grounds exist for suspecting that any person has conspired to commit or has attempted to commit or has committed an offence under this Act or any other law prohibiting corruption, to receive and investigate any report of the conspiracy to commit, attempt to commit or the commission of such offence and, in appropriate cases, to prosecute the offenders;

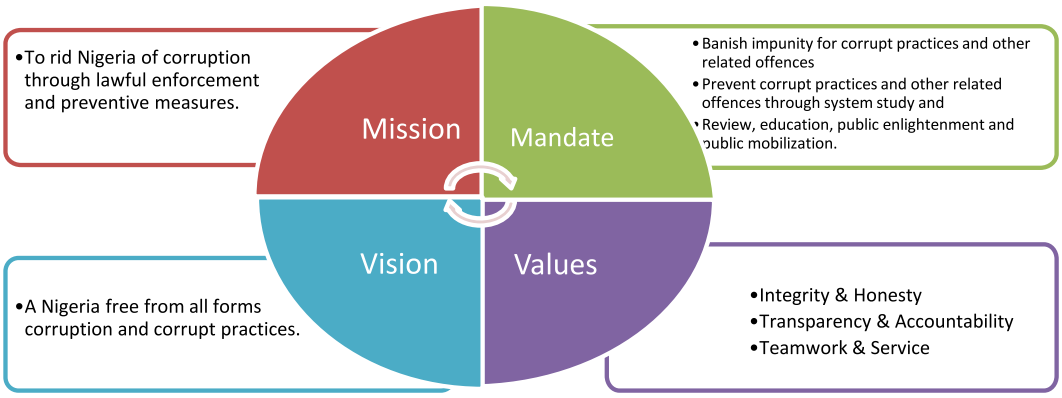
b) To examine the practices, systems and procedures of public bodies and where, in the opinion of the Commission such practices, systems or procedures aid or facilitate fraud or corruption, to direct and supervise a review of them;

c) To instruct, advise and assist any officer, agency or parastatal on ways by which fraud or corruption may be eliminated or minimized by such officer, agency or parastatal;

d) To advise heads of public bodies of any changes in practices, systems or procedures compatible with the effective discharge of the duties of the public bodies as the Commission thinks fit to reduce the likelihood or incidence of bribery, corruption and related offences;

e) To educate the public on and against bribery, corruption and related offences; and

f) To enlist and foster public support in combating corruption.



Corporate Information

Management Team:

Dr. Musa Adamu Aliyu SAN	- Chairman
Clifford Okwudiri Oparaodu Esq, DSSRS	- Secretary to the Commission
Musa Ibrahim Alkali Mni	- Director, Administration & Human Resources
Agboro O. Michael, FCA	- Director, Finance & Accounts
Shehu Yahaya	- Director, Operations
Olusegun B. Adigun, fsi	- Director, System Studies & Review
Ademola Bakare fsi,anipr	- Director, Public Enlightenment & Education
Godwin Oche	- Director, Planning & Research Statistics
Grace Agha-Ibe, fsi	- Director, Proceed & Crime
Barr. Henry Emore	- Director, Legal
Hassan Mohammed	Director, Special Services
G. T Idris fsi	- Director ACAN

III Anti-Corruption Academy of Nigeria (ACAN)

With the philosophy that corruption and related crimes can be controlled through robust training and retraining that are grounded in sound policy formulation, operational efficiency, good management culture and behaviour as well communication skills required to drive a corruption-free society, the Commission has a functional and effective ICT driven Training Academy with state-of-the-art infrastructure located in a serene environment at Keffi, Nasarawa State.

Among the objectives of ACAN include, but not limited to:

(a) To provide world class law enforcement and anti-corruption education for top professionals and administrators in the public and private sectors;

(b) To serve as a think-tank for policy formulation and implementation in the law enforcement and anti-corruption sector;

(c) Certify competencies of law enforcement professionals through short-duration courses, in-serve training, certificate programmes, diploma courses and post-graduate degree programmes.

Corporate Information - Commission's Chairman



Dr. Musa Adamu Aliyu, SAN
Chairman, ICPC

Dr. Musa Adamu Aliyu was born on the 27th December, 1977 and hails from Birnin Kudu Local Government Area of Jigawa State. He bagged his law degree from the Bayero University, Kano, in 2003 and was called to the Nigerian Bar in 2004. He also obtained his Masters in Law degree (LLM) in Islamic Law from the Ahmadu Bello University, Zaria in 2011.

He also obtained a PhD degree in 2019 at the School of Law, Universiti Utara Malaysia in Constitutional Law with a specialization in Appointment and Discipline of Judicial officers in Nigeria.

Dr. Musa Adamu Aliyu, was conferred with the title of Senior Advocate of Nigeria (SAN) by the Chief Justice of the Federation, Hon. Justice Olukayode Ariwoola, GCON on 12th October, 2023 and sworn-in on 27th November 2023.

He started his career as a Private Legal Practitioner in Aki, P.A. & Co; Legal Practitioner, Gombe, Gombe State and later joined A. A. Umar & Co. Legal Practitioners, Kano, Kano State where he continued with practice from 2004 - 2016.

Prior to being appointed as ICPC Chairman on 17th October, 2023, he was appointed as the Attorney – General/Commissioner of Justice, Jigawa State from 2019 - 2023.

Corporate Information - Commission's Board Members



Hon. Dr. Grace N. Chinda



Hon. Olubukola Balogun



Hon. Hannatu Mohammad



Hon. Justice Adamu Bello



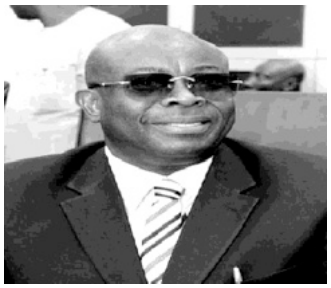
Hon. Abdullahi Maikano Saidu



Hon. Yahaya Umar Dauda



Hon. Alhaji Goni Ali Gujba



Clifford Okwudiri Oparaodu Esq, DSSRS,
[Secretary to the Commission]



Hon. Anne Otelafu Odey



Hon. Dr. Louis Mandama



Hon. Olugbenga Adeyanju AIG (Rtd)

Corporate Information - Heads of Departments



Musa Ibrahim Alkali, mni,
Director, Administration & HR Dept



Mr. Shehu Yahaya
Director, Operations Dept



Agboro O. Michael, FCA,
Director, Finance and Accounts Dept



Olusegun B. Adigun Fsi
Director, System Studies and Review Dept



Mr. Oche Godwin A.
Director PRS



Barr. Henry Emore
Director, Legal Dept



Mr. Ademola Bakare Fsi,Anipr,
Director, Public Enlightenment and Education Dept



Mrs. Grace Agha-Ibe, Fsi,
Director, Proceed & Crime Dept



Prince Hassan Mohammed,
Director, Special Services Dept



G. T. Idris fsi,
Director ACAN

Corporate Information - Heads of Units



Ibrahim Garba Kagara,
Head, Procurement Unit



Mr. Ambrose Songo
Head, Internal Audit



Mr. Bashir Adamu Dagaro
Head, ICT Unit



Dr. Ebenezer Ozomata
Head, Clinic



Mr. Nwosu Ikemba Clinton
Head, Internal Security and Support Unit



Mr. Abdul Ahmed
Head, External Cooperation Unit



Mr. Ahmed Labaran Musa
Head, Protocol Unit



Mrs. Azuka C. Ogugua, Fnipr
Head, Reforms

Corporate Information - Resident Anti-Corruption Commissioners



Ahmad Mohammad Wada,
RACC Kano State



Idio Livinus Okonkwo
Ag. RACC Delta State Office



Lodam S. Samuel,
RACC Katsina State Office



Olatunji Yusuf
RACC Osun State Office



Shogunle Ebenezer A. Esq, fsi.
RACC Edo State Office



Mr. Shintema Binga
RACC Sokoto State



Mr. Ulu Okoro James
RACC Adamawa State Office



Mr. Muhammed Mahdi
Lawal
RACC Bauchi State Office



Mr. Linus Gubbi
RACC Borno State Office



Chukwurah Alexander
Eze Fsi,
RACC Lagos State Office



Mr. Sakaba Ishaku Idirisu
RACC Kaduna State Office



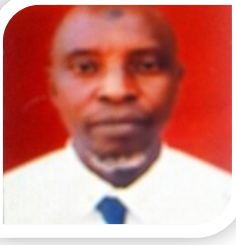
Kabir Folorunsho Elelu,
Esq.
RACC Enugu State



Mr. Menge Tiku Andrew
RACC Ondo State Office



Bar. Chile Ogwugbu
RACC Oyo State Office



Mr. Baba Alaro Shuaib
RACC Akwa-Ibom State Office



Mr. Amefula Agwu
RACC Imo State Office



Mr. Mustapha A. Wala
RACC Benue State Offices



Zayyana Almu Danmusa
RACC Kogi State Office



Mr. Ebhotemen Kennedy
RACC Niger State Office



Dio A. EEmmanuel
Ag. RACC Anambra State



Mrs. Ekere Usiere
RACC Rivers State Office

Corporate Information - State Commissioners and their Offices

SN	Name	State Office	City	Address
1	ULU Okoro James	ADAMAWA STATE	Yola	No 1, Bachure Road, Pufare Layout, Jimeta, Yola, Adamawa State.
2	BABA ALARO SHUAIB	AKWA-IBOM STATE	Uyo	Plot 37, G-Line Ewet Housing Estate, Uyo, Akwa-Ibom State
3	MAHDI Mohammed Lawal	BAUCHI STATE	Bauchi	Plot 10946, Yaya Abubakar Link, Off Federal Secretariat Road, G.R.A., Bauchi, Bauchi State
4	MUSTAPHA A. WALA,	BENUE STATE	Makurdi	No 26, Jonah Jang Crescent, Nyiman Layout, Opposite FIRS Office, Makurdi, Benue State
5	SHOGUNLE Ebenezer A. Esq, fsi	EDO STATE	Benin City	No 13, Delta Crescent, Off Ikpopan GRA, Benin City, Edo State
6	KABIR Folorunsho Elelu	ENUGU STATE	Enugu	Plot JQ/4, Bisala Road, Independence Layout, Enugu, Enugu State
7	AMEFULA Agwu	IMO STATE	Owerri	Plot No B/F 1, Area E, Opposite Index filling Station, Off 40-40 R/about, New Owerri, Imo State
8	SAKABA ISHAKU IDIRISU,	KADUNA STATE	Kaduna	No 7, Wurno Road, Badarawa GRA, Kaduna, Kaduna State
9	AHMAD MOHAMMAD WADA	KANO STATE	Kano	NO. 37, Usmaniyya Link, Railway Quarters, Kano, Kano State
10	ZAYYANA Danmusa	KOGI STATE	Lokoja	500 Units Housing Estate, Ganaja Road, Lokoja, Kogi State
11	CHUKWURAH ALEXANDER EZE	LAGOS STATE	Lagos	No 10, Okotie Eboh Street, Ikoyi, Lagos State
12	OLATUNJI YUSUF, Esq	OSUN STATE	Osogbo	No 5, Olu-Alabi Way, Oke-Fia GRA, Osogbo, Osun State
13	BAR. CHILE OGWUGBU	OYO STATE	Ibadan	Behind CBN Entrepreneurship Skills Acquisition Centre, Opposite Aerodrome, Old Airport Road, Samonda, Ibadan, Oyo State
14	EKERE Usiere	RIVERS STATE	Port Harcourt	No. 9B William Jumbo Street, Old GRA, Port Harcourt, Rivers State
15	SHINTEMA BINGA	SOKOTO STATE	Sokoto	Plot No 2253, Opposite WAEC Office, Off Tsafe Road, Sokoto, Sokoto State
16	MENGE Tiku Andrew	ONDO STATE	Akure	G.R.A Block A, Plot C, Oda Road, Akure, Ondo State
17	LODAM S. SAMUEL	KATSINA STATE	Katsina	No. 7 Bayajidda Road, Off Daura Road Near INEC Headquarters, Katsina
18	EBHOTEMEN Kennedy	NIGER STATE	Minna	No. 1 Azikiwe Road, Behind Radio Niger, Chachanga LGA, Minna
19	IDIO Livinus Okonkwo	DELTA STATE	Asaba	No. 7 Barr. Eugene Uzum Crescent, Eagle Square Off Okpanam Road, Asaba, Delta State.
20	LINUS GUBBI,	BORNO STATE	Maiduguri	No. 186, Behind NNPC Clinic, Damboa Road Maiduguri, Borno State.
21	DIO A. Emmanuel	ANAMBRA	Awka	No. 10 Nwakpadolu Street, G.R.A, Agu Awka Awka, Anambra State.

Statement of the Commission's Responsibility

The Commission is responsible for the preparation of annual financial statements which give a true and fair view of the state of affairs of the Commission and of the financial performance for the period. The responsibilities include ensuring that:

a. appropriate internal controls are established both to safeguard the assets of the Commission and to prevent and detect fraud and other irregularities;

b. the Commission keeps accounting records which disclose with reasonable accuracy the financial position of the Commission and which ensure that the financial statements partly comply with the Financial Reporting Council Act No. 6, 2011 and the International Public Sector Accounting Standards (IPSAS);

c. the Commission has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgments and estimates, and that all applicable accounting standards have been followed; and

d. it is appropriate for the financial statements to be prepared on a going concern basis unless it is presumed that the Commission will not continue to function.

The Management accepts responsibility for the annual financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates in conformity with relevant Accounting Standards, the requirements of the International Public Sector Accounting Standard (IPSAS) and the Financial Reporting Council Act No. 6, 2011.

The Management is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the Commission and of the financial performance for the year ended 31st December, 2025.

The Management further accepts responsibility for the maintenance of accounting records that may be relied upon in the preparation of the financial statements, as well as adequate systems of financial control.

Nothing has come to the attention of the Management of the Commission to indicate that the Commission will not remain a going concern for at least twelve months from the date of this statement.

Signed on behalf of the Commission by:



Dr. Musa Adamu Aliyu
FRC/2024/PRO/DIR/003/903270
Chairman of the Commission

Independent Auditor's Report to the Honourable Members of the Independent Corrupt Practices and Other Related Offences Commission [ICPC]

Opinion

We have audited the accompanying financial statements of the Commission, which comprise: the statements of financial position as at 31st December 2025, the statement of financial performance and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements give a true and fair view of the financial position of the Commission, as at 31st December 2025, and of the Commission's financial performance and cash flows for the year then ended in accordance with International Public Sector Accounting Standards as issued by the International Public Sector Accounting Standards Board (IPSASB), and the provisions establishing the Commission and the relevant regulations issued by the Financial Reporting Council of Nigeria.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities to the Audit of the Financial Statements section of our report. We are independent of the Commission in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and other independence requirements applicable to performing audits of the Commission. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code, and in accordance with other ethical requirements applicable to performing the audit of the Commission. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Members of the Commission are responsible for the other information. The other information comprises the Management's Report and Corporate Governance Report which we obtained prior to the date of this report, and the Annual Report, which is expected to be made available to us after that date. Other information does not include the financial statements and auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Responsibility of the Management for the Financial Statements

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with the relevant standards issued by the Financial Reporting Council of Nigeria, and for such internal control as the Management determine necessary to enable the presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of our audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Commission.

  Conclude on the appropriateness of the Commission's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institution to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the institution to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the institution's audit. We remain solely responsible for our audit opinion

We communicate with the Commission regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Commission with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the Management we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

We further confirm that:

i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

ii. In our opinion, proper books of account have been kept by the Institution, in so far as appears from our examination of those books;

iii. The Institution's statement of financial position and statement of financial performance are in agreement with the books of account.



Sada, Idris & Co.
Chartered Accountants
Engagement Partner: Nkem Onyekawa, FCA
FRC/2013/PRO/ICAN/004/00000001804

Date: 30th June, 2026

Summary of Significant Accounting Policies

The following is a summary of the significant accounting policies adopted in the preparation of the Financial Statements.

1. Basis of Accounting

The financial statements of the Commission are prepared PARTLY in accordance with the International Public Sector Accounting Standards (IPSAS) as issued by the International Public Sector Accounting Standards Board (IPSASB) and in accordance with the Financial Reporting Council of Nigeria Act 2011.

The Financial Statements have been prepared on a Historical Cost basis. There were no investment properties in form of land and buildings classified as property, plant and equipment, derivative financial instruments and available-for-sale financial assets that have been measured at fair value during the period. The carrying values of recognised assets and liabilities that are designated as hedged items in fair value hedges that would otherwise be carried at amortised cost, were not adjusted to record changes in the fair values attributable to the risks that are being hedged in effective hedge relationships as these forms of assets were not present in the Commission's assets portfolio during the period.

1.1 Statement of Compliance

The Commission's Financial Statements are prepared partly in compliance with the requirements of International Public Sector Accounting Standards (IPSAS) and in compliance with the International Public Sector Accounting Standards Board (IPSASB) and the Financial Reporting Council of Nigeria Act 2011. The financial statements are presented in Nigeria Naira, which is the functional and reporting currency of the Commission. The accounting policies have been consistently applied to all the years presented.

The financial statements have been prepared on the basis of historical cost convention, unless stated otherwise. The cash flow statement is prepared using the indirect method. The financial statements are prepared based on IPSAS accrual basis where applicable.

2. Revenue Recognition

2.1 Fees, grants and sales of boarded assets

The Commission recognizes revenues from fees, grants and sale of boarded assets [where applicable] when the event occurs and the asset recognition criteria are met. To the extent that there is a related condition attached that would give rise to a liability to repay the amount, deferred income is recognized instead of revenue. Other non- exchange revenues are recognized when it is probable that the future economic benefits or service potential associated with the asset will flow into the Commission and the fair value of the asset can be measured reliably.

2.1.1 Transfers from other government entities

Revenues from non-exchange transactions [Federal Government Subventions] with other government entities are measured at fair value and recognized upon obtaining control of the asset (cash, goods, services and property) if the transfer is free from conditions and it is probable that the economic benefits or service potential related to the asset will flow into the Commission and can be measured reliably.

2.2 Revenue from exchange transactions

2.2.1 Rendering of services

The Commission recognizes revenue from rendering of services by [where applicable] reference to the stage of completion when the outcome of the transaction can be estimated reliably.

Where the contract outcome cannot be measured reliably, revenue is recognized only to the extent that the expenses incurred are recoverable.

2.2.2 Interest income

Interest income is accrued using the effective yield method. The effective yield discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this yield to the principal outstanding to determine interest income each period.

3 Rental Income

Rental income arising from operating leases on investment properties is accounted for on a straight-line basis over the lease terms and included in revenue.

4 Budget Information

The annual budget is prepared on the accrual basis, that is, all planned costs and income are presented in a single statement to determine the needs of the Commission.

5 Property, Plant and Equipment

All property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the assets. Subsequent costs are included in the assets carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Commission and the cost can be reliably measured. When significant parts of property, plant and equipment are required to be replaced at intervals, the Commission decomponentizes the assets by recognizing such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria is satisfied. All other repairs and maintenance costs are recognized in statement of income and expenditure as incurred. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration, the asset is initially measured at its fair value.

IPSAS 17 states that land and buildings are separable assets and are accounted for separately, even when they are acquired together. With some exceptions, such as quarries and sites used for landfill, land has an unlimited useful life and therefore is not depreciated. Buildings have a limited useful life and therefore are depreciable assets. An increase in the value of the land on which a building stands does not affect the determination of the depreciable amount of the building.

5.1 Depreciation of property, plant and equipment

The following rates are used in the calculation of depreciation:

	%
• Land	0
• Building	2
• Motor Vehicles	25
• Office Equipment	20
• Furniture & Fittings	20
• Plant & Machinery	25
• Library Books	10
• Communication Equipment	20
• Forensic Equipment	10
• Security Equipment	10
• Household Equipment	10
• Clinic Equipment	10
• Electrical Systems	20

6 Intangible Assets

The Commission has not recognized any intangible asset. Where they exist, Intangible Assets acquired separately are initially recognized at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred.

The useful life of the intangible assets is assessed as either finite or indefinite.

6.1 Research and development costs

Where research and development costs exist, the Commission expenses research costs as incurred. Development costs on an individual project are recognized as intangible assets when the Commission can demonstrate:

i) The technical and commercial feasibility of completing the asset so that the asset will be available for use or sale
ii) Its intention to complete and its ability to use or sell the asset
iii) How the asset will generate future economic benefits or service potential
iv) The availability of resources to complete the asset
v) The ability to measure reliably the expenditure during development

7 Financial Instruments

7.1 Financial assets - initial recognition and measurement

Financial assets within the scope of IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets, as appropriate. The Commission determines the classification of its financial assets at initial recognition.

7.2 Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest method, less any impairments. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. Losses arising from impairment are recognized in the surplus or deficit.

7.3 Impairment of financial assets

The Commission assesses at each reporting date whether there is objective evidence that a financial asset is impaired. A financial asset of the Commission is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events that has occurred after the initial recognition of the asset (an incurred 'loss event') and that loss event has an impact on the estimated future cash flows of the financial asset of the Commission and can be reliably estimated. Evidence of impairment may include the following indicators:

i The debtors of the Commission are experiencing significant financial difficulty

ii Default or delinquency in interest or principal payments

iii The probability that debtors will enter bankruptcy or other financial reorganization

iv Observable data indicates a measurable decrease in estimated future cash flows (e.g. changes in arrears or economic conditions that correlate with defaults)

7.4 Financial liabilities

Initial recognition and measurement

Financial liabilities within the scope of IPSAS 29 are classified as financial liabilities at fair value through surplus or deficit. The Commission determines the classification of its financial liabilities at the point of initial recognition.

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings, plus directly attributable transaction costs.

8 Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Costs incurred in bringing each product to its present location and condition are accounted for, as follows:

i. Raw materials: purchase cost using the weighted average cost method

ii. Finished goods and work in progress constitute cost of direct materials and labour and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs

iii. After initial recognition, inventory is measured at the lower of cost and net realizable value. However, to the extent that a class of inventory is distributed or deployed at no charge or a nominal charge, that class of inventory is measured at the lower of cost and current replacement cost

iv. Net realizable value is the estimated selling price in the ordinary course of operations, less the estimated costs of completion and the estimated costs necessary to make the sale, exchange, or distribution. Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Commission.

Inventories primarily consist of stationeries and are stated at lower of cost and net realisable value. Cost includes expenditure incurred in acquiring and transporting the inventory to its present location and condition. Costs are expensed to operating costs or capitalized to property, plant and equipment as the parts are utilised and consumed when the capitalization criteria is met.

The inventories of the Commission are as follows:

i) Office Stationeries
ii) Computer Consumables
iii) Cleaning Materials
iv) Motor Vehicles Spare Parts and Consumables
v) 20th Anniversary Items

9 Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when the Commission has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

9.1 Contingent liabilities

The Commission does not recognize a contingent liability, but discloses details of any contingencies in the notes to the financial statements, unless the possibility of an outflow of resources embodying economic benefits or service potential is remote.

9.2 Contingent assets

The Commission does not recognize a contingent asset, but discloses details of a possible asset whose existence is contingent upon the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Commission in the notes to the financial statements.

Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits or service potential will arise and the asset's value can be measured reliably, the asset and the related revenue are recognized in the financial statements of the period in which the change occurs.

10 Nature and Purpose of Reserves

The Commission creates and maintains reserves in terms of specific requirements. Commission states the reserves maintained and appropriate policies adopted.

11 Changes in Accounting Policies and Estimates

The Commission recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy are applied prospectively if retrospective application is impractical or will create accounting mismatch.

12 Employee Benefits

12.1 Retirement benefit plans

The Commission provides retirement benefits for its employees. Defined contribution plans are post employment benefit plans under which the Commission pays fixed contributions into a separate funds, and will have no obligation to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods.

12.2 Related parties

The Commission regards a related party as a person or an Institution with the ability to exert control individually or jointly, or to exercise significant influence over the Commission, or vice versa. Members of the Commission are regarded as related parties and comprise the Chairman, members, Secretary etc.

13 Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Nigeria and at other commercial banks at the end of the financial year.

14 Comparative Figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

15 Significant Judgments and Sources of Estimation Uncertainty

The preparation of The Commission's financial statements in conformity with IPSAS requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the end of the reporting period. However, uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amounts of the assets or liabilities affected in future periods.

16 Estimates and Assumptions

The key assumptions concerning the future and other key sources of estimation of uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below.

The Commission based its assumptions and estimates on parameters available when the financial statements were prepared.

However, existing circumstances and assumptions about future developments may change due to market developments or circumstances which may arise and are beyond the control of the Commission. Such changes are reflected in the assumptions when they occur.

17 Useful Lives and Residual Values

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

i. The condition of the asset based on the assessment of experts employed by the Commission
ii. The nature of the asset, its susceptibility and adaptability to changes in technology and processes
iii. The nature of the processes in which the asset is deployed.
iv. Availability of funding to replace the asset.
v. Changes in the market in relation to the asset.

18 Provisions

Provisions were raised and management determined an estimate based on the information available.

Provisions are measured at the management's best estimate of the expenditure required to settle the obligation at the reporting date, and are discounted to present value where the effect is material.

The increase in the rehabilitation provision due to passage of time is recognized as finance cost in the statement of financial performance.

19 Subsequent Events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 31st December, 2024.

20 Impairment of Assets

Assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

21 Receivables

Debtors are stated without any specific provision for any debt considered bad/doubtful.

22 Repairs and Maintenance

Repairs and Maintenance are written off as incurred.

23 Government Financial Support

Capital and Recurrent Grants provided by the Government are recorded only when received. Capital grants are directly treated as part of the Federal Government Account with the Commission whereas Recurrent Grants are credited to Income and Expenditure Account.

24 Internally Generated Revenue and Recurrent Expenditure

Internally Generated Revenue is recognized when payment is received, after billing is reasonably ascertained. Recurrent Expenses are recorded on an accrual basis.

Independent Corrupt Practices and Other Related Offences Commission
Audited Accounts for the year ended 31st December, 2025

Statement of Financial Position

	NOTES	2025 ₦	2024 ₦
Assets			
Non-current Assets			
Property, Plant and Equipment	1	20,127,403,293	20,538,957,503
Work-in-Progress	2	3,082,670,930	3,082,670,930
		23,210,074,223	23,621,628,433
Current Assets			
Inventory	3	69,854,970	37,052,755
Receivables	4	50,490,180	328,563,998
Prepayments	5	90,626,663	62,741,255
Cash and Cash Equivalents	6	4,201,953,411	1,409,049,023
Total Current Assets		4,412,925,222	1,837,407,031
Total Assets		27,622,999,445	25,459,035,464
Financed by:			
Capital Fund	7	14,749,326,192	13,642,683,466
FGN Building Donation	8	20,269,168,000	20,269,168,000
Accumulated Funds	9	(7,399,064,748)	(8,456,383,003)
		27,619,429,444	25,455,468,463
Current Liabilities			
Payables and Accruals	10	3,570,001	3,570,001
		27,622,999,445	25,459,038,464

The financial statements of pages 21 to 34 were approved by the Commission on 8th May, 2026 and signed on its behalf by:

Dr. Musa Adamu Aliyu, SAN	Clifford Okwudiri Oparaodu Esq, DSSRS,	Agboro O. Michael, FCA
FRC/2024/PRO/DIR/003/903270	FRC/2024/PRO/DIR/003/799413	FRC/2025/PRO/ICAN/001/032879
Chairman of the Commission	Secretary to the Commission	Ag. Director, Finance & Accounts

The notes annexed form an integral part of these financial statements

Independent Corrupt Practices and Other Related Offences Commission
Financial Statement for the year ended 31st December, 2025
Statement of Financial Performance

	Note	2025 ₦	2024 ₦
Income			
Subventions	11	12,346,684,593	12,939,698,606
Other Incomes	12	5,487,156,234	620,080,281
		17,833,840,827	13,559,778,887
Expenditures			
Salaries and Wages	13	10,216,576,504	10,310,938,326
Staff Development	14	125,888,170	124,193,415
Staff Welfare	15	58,886,487	83,525,866
Administrative Costs	16	3,710,607,626	2,274,621,154
Repairs and Maintenance	17	323,025,676	312,871,647
Total Expenditure		14,434,984,464	13,106,150,408
Surplus for the year before Depreciation		3,398,856,364	453,628,480
Depreciation	18	(663,867,437)	(1,121,063,352)
Surplus/Deficit after Depreciation		2,734,988,927	(667,434,873)

The notes annexed form an integral part of these financial statements

Statement of Cashflows

	2025 ₦	2024 ₦
Cash Flow from Operating Activities:		
Surplus/(Deficit) for the year	2,734,988,927	(667,434,873)
Adjustments for items not Involving Movement of Funds		
Adjustment for opening balanced	0	(109,305,352)
Depreciations	663,867,437	1,121,063,352
Operating (Deficit)/Surplus before working Capital Changes	3,398,856,364	344,323,128
Movement in Working Capital		
(Increase)/Decrease in Inventory	(32,802,215)	34,585,694
(Increase)/Decrease in Receivables	278,073,818	(57,477,786)
(Increase)/Decrease in Prepayments	(27,885,408)	(26,562,139)
Increase/(Decrease) in Payables	0	450,000
Net cash in/(out) flow from operating activities	3,616,242,559	295,318,897
Cash Flow from Investment Activities:		
Acquisition of Property, Plant & Equipment	(252,313,226)	(177,525,724)
Net Cash Used in Investing Activities	(252,313,226)	(177,525,724)
Cash Flow from Financing Activities:		
Capital Subvention	1,106,642,728	305,408,366
Prior year Adjustment	(1,677,667,674)	(1,231,259,032)
Net Cash Used in Financing Activities	(571,024,946)	(925,850,666)
Net Increase/(Decrease) in Cash and Cash Equivalent	2,792,904,387	(808,057,494)
Cash and Cash Equivalent at beginning of the year	1,409,049,023	2,217,106,516
Cash and Cash Equivalent at the end of the year	4,201,953,411	1,409,049,023
Represented by: Balances with the Central Bank of Nigeria	4,201,953,411	1,409,049,023

The notes annexed form an integral part of these financial statements

Independent Corrupt Practices and Other Related Offences Commission

Financial Statement for the year ended 31st December, 2025

Statement of Comparison of Budget and Actual Amounts

	BUDGET				VARIANCE ON FINAL BUDGET
	ORIGINAL	ADJUSTMENTS	FINAL BUDGET	ACTUAL	
REVENUE	₦	₦	₦	₦	₦
Personnel	10,616,297,705	0	10,616,297,705	10,216,576,504	399,721,201
Overhead	7,817,528,905	0	7,817,528,905	2,212,635,303	5,604,893,602
Other Income	0	0	0	5,487,156,234	5,487,156,234
	18,433,826,610	0	18,433,826,610	17,916,368,041	11,491,771,037
RECURRENT EXPENDITURE					
Salaries and Wages	10,216,576,504	0	10,216,576,504	(10,216,576,504)	0
Staff Welfare	58,886,487	0	58,886,487	(58,886,487)	0
Other Administrative Expenses	3,710,607,626	0	3,710,607,626	(3,710,607,626)	0
Repairs and Maintenance	323,025,676	0	323,025,676	(323,025,676)	0
	14,309,096,293	0	14,309,096,293	(14,309,096,293)	0

Independent Corrupt Practices and Other Related Offences Commission
Financial Statement for the year ended 31st December, 2025

Statement of Changes in Net Assets

	Notes	Capital Funds	FGN Building Donation	Special Intervention Funds	Accumulated Funds	Total
		₦	₦	₦	₦	₦
Balance at 1 January, 2025	7	13,642,683,466	0	0	(8,456,383,003)	5,186,300,463
FGN Building Fund		0	20,269,168,000	0	0	20,269,168,000
Adjusted Balances		13,642,683,466	20,269,168,000	0	(8,456,383,003)	25,455,468,463
Surplus/(Deficit) for the year		0	0	0	2,734,988,927	2,734,988,927
Release during the year	7	1,106,642,728	0	0	0	1,106,642,728
Total Financial Performance for the year		1,106,642,728	0	0	2,734,988,927	3,841,631,655
Reclassifications	7	0	0	0	0	0
Adjustment	9	0	0	0	5,385,000	5,385,000
Restatement	9	0	0	0	(1,683,055,672)	(1,683,055,672)
Balance at 31 December, 2025		14,749,326,194	20,269,168,000	0	(7,399,064,748)	27,619,429,446

1 Property, Plant & Equipment:

	Land	Buildings	Motor Vehicles	Office Equipment	Furniture & Fittings	Plant & Machinery	Library Books	Communication Equipment	Forensic Equipment	Security Equipment	Household Equipment	Clinic Equipment	Electrical system	Total
COST:	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦	₦
As at 1 January,2025	50,000	21,365,050,509	2,663,587,573	870,175,445	763,295,627	358,618,236	164,489,404	86,264,045	342,760,536	573,334,073	38,932,460	22,153,458	178,852,803	27,427,564,169
Addition during the year			224,237,048	28,076,178	0	0	0		0		0		0	252,313,226
As at 31 December,2024	50,000	21,365,050,509	2,887,824,621	898,251,623	763,295,627	358,618,236	164,489,404	86,264,045	342,760,536	573,334,073	38,932,460	22,153,458	178,852,803	27,679,877,395
DEPRECIATION														
As at 1 January,2024	0	1,353,585,164	2,663,587,563	870,175,435	763,295,617	313,746,845	164,489,394	86,264,035	116,707,513	418,691,588	38,507,270	15,991,184	83,565,058	6,888,606,666
Charge for the Year	0	427,301,010	56,059,262	5,615,236	0	44,871,381	0	0	34,276,054	57,333,407	425,180	2,215,346	35,770,561	663,867,436
As at 31 December,2024	0	1,780,886,174	2,719,646,825	875,790,671	763,295,617	358,618,226	164,489,394	86,264,035	150,983,567	476,024,995	38,932,450	18,206,530	119,335,619	7,552,474,102
CARRYING AMOUNT														
As at 31 December,2025	50,000	19,584,164,335	168,177,796	22,460,952	10	10	10	10	191,776,969	97,309,078	10	3,946,928	59,517,184	20,127,403,293
As at 31 December,2024	50,000	20,011,465,345	10	10	10	44,871,391	10	10	226,053,023	154,642,485	425,190	6,162,274	95,287,745	20,538,957,503

Notes to the Financial Statements

		2025 ₦	2024 ₦
2	**Work In Progress**		
	Balance Brought Forward	3,082,670,930	3,082,670,930
		3,082,670,930	3,082,670,930
3	**Inventory**		
	Capital items	46,704,647	0
	Office Stationeries & Computer Consumables	18,663,085	28,581,703
	Motor Vehicle Spare Parts & Consumables	4,487,238	8,009,725
	20th Anniversary Items	0	461,327
		69,854,970	37,052,755

The Commission's inventories and consumables are measured at lower of cost/net realizable value in accordance with the provisions of IPSAS 12. Inventories are used in the day to day activities of the Commission.

4	**Receivables**		
	Staff Receivables and Other Cash Advances	41,759,824	89,148,576
	Other Receivables	0	229,939,654
	Staff Debtors: Housing Advance	364,846	1,110,258
	FIRS (VAT)	3,865,510	3,865,510
	Staff Debtors: Rent Advance	4,500,000	4,500,000
		50,490,180	328,563,998
5	**Prepayments**		
	Pre-paid Rent	19,525,833	25,804,167
	Pre-paid Insurance	71,100,830	36,937,088
		90,626,663	62,741,255
6	**Cash and Cash Equivalent**		
	Central Bank of Nigeria (Capital Account)	781,548,777	9,343,017
	Central Bank of Nigeria (Overhead Account)	15,270,589	451,096,585
	Central Bank of Nigeria (Operations Account)	3,398,222,454	947,964,700
	Central Bank of Nigeria (Personnel)	3,605,786	0
	Central Bank of Nigeria (Overhead, ACAN*)	3,305,805	644,721
		4,201,953,411	1,409,049,023

*Anti-corruption Academy of Nigeria

The balances of overhead and personnel subvention were mopped fully up in line with the directives of Federal Government as at 31 December 2025

7	**Capital Fund**		
	Balance as at 1st January	13,642,683,465	12,337,275,100
	Additions during the year	1,106,642,728	305,408,366
	Special Intervention Fund	0	1,000,000,000
	Balance as at 31st December	14,749,326,192	13,642,683,466

Notes to the Financial Statements

		2025 ₦	2024 ₦
8	**FGN Donation Fund- Building**		
	Balance as at 1st January	20,269,168,000	20,269,168,000
	Balance as at 31st December	20,269,168,000	20,269,168,000
	The Building donated to the Commission FGN was brought into the financial statements for the year ended 31st December, 2023 at a value of N20.3 billion.		
9	**Accumulated Funds**		
	Balance Brought Forward	(8,456,383,003)	(5,448,386,729)
	2024 Audit fee	5,385,000	0
	Restatement (Opening Balances)	(1,683,055,672)	(2,340,561,402)
	Surplus/(Deficit) of Income over Expenditure	2,734,988,927	(667,434,872)
		(7,399,064,748)	(8,456,383,003)
10	**Payables and Accruals**		
	Collections on behalf of ACAN	120,001	120,001
	Accrued Audit Fees	3,450,000	3,450,000
		3,570,001	3,570,001
11	**Subventions**		
	Personnel	10,126,908,020	10,275,966,718
	Overhead	2,219,776,573	2,663,731,888
		12,346,684,593	12,939,698,606
12	**Other Income**		
	Other Receipts T.S.A. Operations	5,268,398,777	419,474,128
	Other Income from Anti-corruption Academy of Nigeria [ACAN]	218,757,457	200,606,153
		5,487,156,234	620,080,281
13	**Salaries and Wages**		
	Staff Salaries	10,123,302,234	10,275,966,718
	Disengagement Allowances	72,534,427	30,676,717
	Contract Staff Wages	20,739,843	4,294,891
		10,216,576,504	10,310,938,326
14	**Staff Development**		
	Local Training	42,731,403	46,793,000
	Local Travel & Transport: Training	83,156,768	77,400,415
		125,888,170	124,193,415

Notes to the Financial Statements

	2025 ₦	2024 ₦
15 Staff Welfare		
Drugs & Medical Supplies	17,068,850	29,358,525
Medical Expenses	3,362,596	10,340,404
Welfare Packages	38,455,041	43,826,937
	58,886,487	83,525,866

Salaries, Wages & Allowances were paid directly to the staff individual accounts via IPPIS platform. The Commission is fully integrated into the Integrated Personnel and Payroll Information System (IPPIS)

16 Administrative Costs		
Honoraria & Sitting Allowances	4,045,000	2,230,000
Transport & Travelling	430,666,647	603,271,407
Overseas Travels & Allowances	206,822,883	140,982,282
Utilities (Electricity Charges,Water rate etc)	130,747,173	56,445,022
Telephone Charges	21,719,566	24,518,677
Engineering services	1,428,592	0
Software Charges/Licence Renewal	72,780,725	72,732,324
Uniform and Other Clothing	37,560,400	30,876,000
Office Stationeries & Consumables	63,951,629	46,790,971
Printing of Non-security Documents	31,042,916	26,242,399
Books	1,512,242	1,748,150
Newspapers	1,034,050	1,711,750
Rent & Rates	39,869,350	45,890,831
State Offices Expenses	77,000,000	121,000,000
Surveying Services	649,020	186,456
Refreshment & Meals	31,731,594	18,388,044
Postage & Courier Services	27,245,613	8,123,330
Legal & Professional Charges	8,706,585	48,938,785
Audit Fees	3,450,000	7,867,500
Other Financial Consulting	5,988,975	16,515,575
Information Tech Consulting	57,879,372	-
Adverts, Publicity & Announcements	86,071,894	128,149,049
Security Services	265,134,140	170,438,934
ACAN Training Expenses	148,773,900	130,182,435
ACAN Admin and General Expenses	66,590,852	69,778,988
Subscription to Professional Bodies	10,739,826	2,400,000
Insurance & Licenses	7,288,360	27,702,816
Other Expenses on operations Activities	1,870,176,323	471,509,428
	3,710,607,626	2,274,621,154

Notes to the Financial Statements

		2025 ₦	2024 ₦
17	**Repairs & Maintenance Costs**		
	Office/Residential Building	7,245,900	25,398,301
	Motor Vehicles	79,872,880	71,012,738
	Furniture & Fittings	5,877,679	13,562,559
	Plant & Generators	6,798,100	2,837,825
	Fuel & Lubricants	158,724,475	139,101,661
	Sporting Activities	19,000,250	5,943,000
	Office/IT Equipment	7,052,717	13,155,177
	Cleaning & Fumigation Services	38,453,674	41,860,386
		323,025,676	312,871,647
18	**Depreciation**		
	Buildings	427,301,010	427,301,010
	Motor Vehicles	56,059,262	250,607,626
	Office Equipment	5,615,236	89,631,168
	Furniture & Fittings	44,871,381	128,234,774
	Plant & Machines	0	89,654,559
	Library Books	0	2,145,601
	Forensic Equipment	34,276,054	34,276,054
	Security Equipment	57,333,407	57,333,407
	Household Equipment	425,180	3,893,246
	Clinic Equipment	2,215,346	2,215,346
	Electrical Systems	35,770,561	35,770,561
		663,867,437	1,121,063,352

22 Contingent Asset/Liabilities

S/NO.	SUIT NO.	PARTIES	DATE	COURTS	CLAIM	MONETARY CLAIMS	AMOUNT AWARDED
1	BA/112/2024	SANUSI MOHAMMED vs. ICPC	18/09/2025	BAUCHI STATE HIGH COURT NO.9	MALICIOUS PROSECUTION	42.7 MILLION NAIRA SPECIAL DAMAGES & 5 BILLION NAIRA EXEMPLARY DAMAGES	92.7 MILLION NAIRA
2	FHC/ABJ/CS/1769/2024	MR KUNLE HAMZA & ANOR vs. ICPC	29/09/2025	FEDERAL HIGH COURT NO. 8	FUNDAMENTAL RIGHTS ENFORCEMENT-UNLAWFUL ARREST AND DETENTION	20.5 MILLION NAIRA	3.5 MILLION NAIRA
3	FCT/HC/CV/1095/2024	UMAR DANLADI & 11 ORS vs. ICPC	10/04/2025	FCT HIGH COURT NO. 9	UNLAWFUL ARREST AND DETENTION	500 MILLION NAIRA	11 MILLION NAIRA
4	FCT/HC/CV/5709/2024,	HAMZA YUGUDA vs ICPC & ANOR	14/03/2025	FCT HIGH COURT NO. 4	UNLAWFUL SEIZURE OF INTERNATIONAL PASSPORT	40 MILLION NAIRA	1 MILLION NAIRA
5	PHC/3869/CS/2022	ELDER MENTU JOSEPH & ANOR vs. ICPC	24/10/2024	RIVERS STATE HIGH COURT NO.21	INFRINGEMENT OF FUNDAMENTAL HUMAN RIGHTS	NIL	2 MILLION NAIRA

22 Contingent Assets/Liabilities

S/NO.	SUIT NO.	PARTIES	DATE	COURTS	CLAIM	MONETARY CLAIMS	AMOUNT AWARDED
6	FHC/CA/FHR/30/2023	NATIONAL ASSOCIATION OF PHARMACEUTICAL TECHNOLOGISTS & PHARMACY TECHNICIANS OF NIG vs ICPC & ANOR	10/07/2025	FEDERAL HIGH COURT NO.2 CALABAR	INFRINGEMENT OF FUNDAMNETAL HUMAN RIGHTS BY PLACING OF A PND	100 MILLION NAIRA	2 MILLION NAIRA
7	FHC/IB/CS/133/2022	OSANTA MICROFINANCE BANK LTD vs. ICPC & UNITED BANK FOR AFRICA	16/05/2025	FEDERAL HIGH COURT NO.2 IBADAN	WRONGFUL, ILLEGAL AND UNLAWFUL BREACH OF THE APPLICANT'S FUNDAMENTAL RIGHTS BY FREEZING THE APPLICANT'S ACCOUNT.	10 MILLION NAIRA	2 MILLION NAIRA
8	FHC/IB/CS/155/2022	PROF ADEDIBU OJERINDE vs ICPC	16/05/2025	FEDERAL HIGH COURT NO.2 IBADAN	VIOLATION OF THE APPLICANT'S FUNDAMENTAL RIGHT TO FAIR HEARING, RIGHT TO ACQUIRE AND OWN IMMOVABLE PROPERTY; AND RIGHT TO NON-COMPULSORY ACQUISITION OF HIS IMMOVABLE PROPERTY GUARANTEED UNDER THE CONSTITUTION.	5 MILLION NAIRA	1 MILLION NAIRA

22 Contingent Assets/Liabilities

S/NO.	SUIT NO.	PARTIES	DATE	COURTS	CLAIM	MONETARY CLAIMS	AMOUNT AWARDED
9	MHC/216M/2023	AWUWWE TERWASE CLEMENT vs ICPC & 2 ORS	13/02/2024	FEDERAL HIGH COURT, MAKURDI	INFRINGEMENT OF FUNDAMENTAL HUMAN RIGHTS BY PLACING OF PND	10 MILLION NAIRA	2 MILLION NAIRA
10	FHC/ABJ/CS/1954/2022	BES BELMON NIG LTD & ANOR vs ICPC & 2 ORS	20/03/2024	FEDERAL HIGH COURT	FUNDAMENTAL HUMAN RIGHTS	NIL	5 MILLION NAIRA
11	FHC/ABJ/CS/624/2022	GOKA CHRISTIANA vs ICPC & 2 ORS	07/02/2024	FEDERAL HIGH COURT	CARRYING OUT A POLYGRAPH TEST IN THE ABSENCE OF THE PLAINTIFF'S COUNSEL	20 MILLION NAIRA	2 MILLION NAIRA

Independent Corrupt Practices and Other Related Offences Commission
Financial Statement for the year ended 31st December, 2025
Statement of Value Added

Value Added	2025 ₦	%	2024 ₦	%
Revenue	17,833,840,827		13,559,778,887	
Brought in Goods & Services	(4,218,407,960)		(2,027,547,644)	
Value Added	13,615,432,867	100	11,532,231,243	100
Applied as Follows				
To Pay Employees				
Salaries and Wages	10,216,576,504	75	10,310,938,326	100
Retained by the Commission				
Depreciation Charges	663,867,437	5	1,121,063,352	9
Surplus/(Deficit) for the Period	2,734,988,927	20	(667,434,873)	(9)
	13,615,432,867	100	10,764,566,806	100

Value added represents the additional wealth created by the Commission during the reporting period. This statement shows the allocation of the wealth among employees, capital providers, government and that retained for the future creation of more wealth.

Independent Corrupt Practices and Other Related Offences Commission

Five Years Financial Summary for the year ended 31st December, 2025

FINANCIAL POSITION	2025	2024	2023	2022	2021
	₦	₦	₦	₦	₦
Capital Funds	14,749,326,192	13,642,683,466	12,337,275,100	10,060,973,944	7,720,953,944
FGN Building Donation	20,269,168,000	20,269,168,000	20,269,168,000	0	0
Accumulated Fund	(7,399,064,748)	(8,456,383,003)	(5,448,386,728)	(3,599,994,612)	(2,295,174,907)
	27,619,429,444	25,455,468,463	27,158,056,372	6,460,979,332	5,425,779,038
EMPLOYMENT OF FUND					
Property, Plant & Equipment	23,210,074,223	23,621,628,433	24,565,166,080	4,132,017,046	3,206,937,499
Current Assets	4,412,925,222	1,837,407,031	2,596,010,293	2,346,402,513	2,231,253,402
Total Assets	27,622,999,445	25,459,035,464	27,161,176,373	6,478,419,559	5,438,190,902
Liabilities					
Current Liabilities	0	3,570,001	3,120,001	17,440,225	12,411,864
Total Net Assets	27,622,999,445	25,455,465,463	27,158,056,372	6,460,979,334	5,425,779,038
FINANCIAL PERFORMANCE					
Total Income	17,833,840,827	13,559,778,887	12,617,729,700	12,330,637,530	10,937,193,482
Surplus/(Deficit) after Depreciation	2,734,988,927	(667,434,873)	(797,575,229)	(667,434,873)	289,012,602

Supplementary Photo Gallery







ICPC Chairman Warns: Cybercrime, Corruption and Illicit Financial Flows Are Stealing Africa's Future

Supplementary Photo Gallery







Supplementary Photo Gallery



ICPC, State Attorneys-General Commit to Unified Anti-Corruption Framework in South-West



ICPC Chairman Advocates Global Corporate Integrity at Oxford Anti-Corruption Conference



ICPC, CoDA Sign MoU to Strengthen Anti-Corruption and Asset Recovery Efforts in Africa

Supplementary Photo Gallery





ICPC, South-East Attorneys-General Unite to Fortify Anti-Corruption Fight

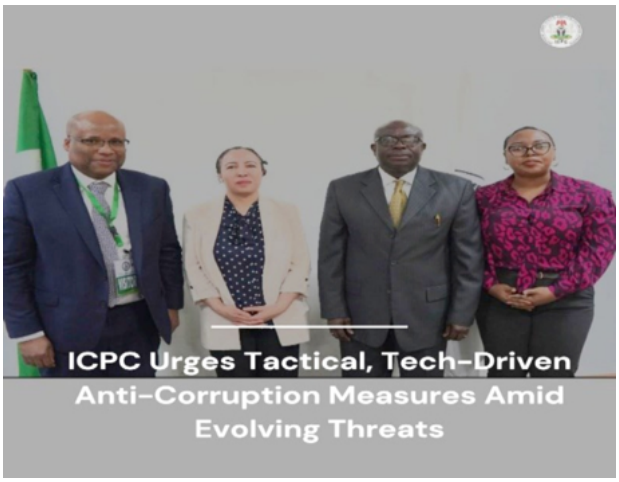


Supplementary Photo Gallery





ICPC To Promote Financial Literacy Among Staff





Supplementary Photo Gallery





Supplementary Photo Gallery





Supplementary Photo Gallery







ICPC Headquarters,
Plot 802, Constitution Avenue,
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