

**INDEPENDENT CORRUPT PRACTICES AND OTHER RELATED
OFFENCES COMMISSION**

**FINANCIAL BIDS EVALUATION REPORT FOR ENGAGEMENT OF
AUCTIONEER(S) FOR THE DISPOSAL OF MOVABLE AND
IMMOVABLE ASSETS.**

BIDS OPENING EXERCISE.

The Bids Opening exercise commenced at about 1:30 pm at the Commission's Auditorium in the presence of the representative of the Honourable Chairman, Members of the Asset Disposal Committee (ADC), Staff of the Commission, Observers from the Bureau of Public Procurement and representatives of the bidders. See attached list. The bid opening was presided over by Honourable Louis Mandama (mni) who represented the Honourable Chairman of the Commission.

The bid opening commenced after the opening remarks of the Honourable Chairman. The Two Tamper proof boxes containing the Financial Bid Documents for lots 1 & 2 were opened and the bids of successful responsive bidders were called out as follows: -

LIST OF QUALIFIED BIDDERS FOR LOT 1

- A. Lansar Aghaji & Co
- B. Spring Field Ltd
- C. Felex ID Integrated Services Ltd
- D. Rihago Auction Ltd
- E. Kaymus Consult Ltd
- F. Miltonjude & Company Limited
- G. Two-4-Seven Modernise Ltd
- H. Assien Douglas Ltd
- I. Samurira Ventures Ltd

- J. Fagobe Company Ltd
- K. A.L.A Rahaman & Associates
- L. Aikson Nwankwo & Associates
- M. Dearug Global Ltd
- N. Dim & Tabai Limited
- O. Oladeinde Olajide & Associates Ltd

LIST OF QUALIFIED BIDDERS FOR LOT 2

- A. Lansar Aghaji & Co
- B. Miltonjude & Company Limited
- C. Felex ID Integrated Services Ltd
- D. Rihago Auction Ltd
- E. Samurira Ventures Ltd
- F. Kaymus Consult Ltd
- G. Two-4-Seven Modernise Ltd
- H. Mufkad Mines & Investment Ltd
- I. Fagobe Company Ltd
- J. Kajuni & Patners
- K. Dearug Global Ltd
- L. Dim & Tabai Limited

OBSERVATION

The following were observed during the exercise: -

- a. M/s Dearug Ltd, Dim & Tabai Ltd and Oladeinde Olajide & Associates' Financial Bid Documents could not be identified.
- b. M/s Aikson Nwanwko & Associates' financial submission did not quote any percentage on the auctioned items, but stated amount for sales of

the shopping complex and lands in Port-Harcourt, Rivers State ranging from N18,000,000 to N2,800,000.00.

- c. Apart from M/s Lansar Aghaji & Co who was able to identify his document, the other Auctioneers whose financial documents were not seen out of the un-labelled envelopes could not identify their submissions.
- d. M/s Dim & Tabai Ltd mistakenly identified M/s Shola Abeji & Partner's Financial Bid document which was resealed and returned to the box for Lot 1.

FINANCIAL BIDS ANALYSIS

LOT 1- SCHOOL, RECREATION CENTRES, BUILDINGS AND UNDEVELOPED LAND

S/ N	NAME OF FIRM	QUOTED PERCENTAGE	REMARKS	STATUS
1	Lansar Aghaji & Co	4.9%	Exclusive of Local Taxes	Least Evaluated Responsive
2	Miltonjude & Company Limited	1 to 5%	Percentage on auctioned sum of 49,999,999m to 1b above	Responsive
3	Felex ID Integrated Services Ltd	5%	Exclusive of Local Taxes	Responsive
4	Rihago Auction Ltd	5%	Exclusive of Local Taxes	Responsive
5	Kaymus Consult Ltd	5%	Exclusive of Local Taxes	Responsive
6	Two-4-Seven Modernise Ltd	5%	Exclusive of Local Taxes	Responsive

7	Samurira Ventures Ltd	5%	Exclusive of Local Taxes	Responsive
8	Fagobe Company Ltd	5%	Exclusive of Local Taxes	Responsive
9	Assien Douglas Ltd	7%	Exclusive of Local Taxes	Not Responsive
10	Spring Field Ltd	2.5 to 12%	Percentage on auctioned sum of 1B to 15B above	Not Responsive
11	A.L.A Rahaman & Associates	10%	Exclusive of Local Taxes	Not Responsive
12	Aikson Nwankwo & Associates	Not stated	Not Stated	Not Responsive
13	Dearug Global Ltd	-	NA	Not Responsive
14	Dim & Tabai Limited	-	NA	Not Responsive
15	Oladeinde Olajide & Associates Ltd	-	NA	Not Responsive

LOT 2- MOTOR VEHICLES

S/ N	NAME OF FIRM	QUOTED PERCENTAGE	REMARKS	STATUS
1	Lansar Aghaji & Co	4.9%	Exclusive of Local Taxes	Least Evaluated Responsive

2	Miltonjude & Company Limited	1 to 5%	Percentage on auctioned sum of 49,999,999m to 1b above	Responsive
3	Felex ID Integrated Services Ltd	5%	Exclusive of Local Taxes	Responsive
4	Rihago Auction Ltd	5%	Exclusive of Local Taxes	Responsive
5	Samurira Ventures Ltd	5%	Exclusive of Local Taxes	Responsive
6	Kaymus Consult Ltd	5%	Exclusive of Local Taxes	Responsive
7	Two-4-Seven Modernise Ltd	5%	Exclusive of Local Taxes	Responsive
8	Mufkad Mines & Investment Ltd	5%	Exclusive of Local Taxes	Responsive
9	Fagobe Company Ltd	5%	Exclusive of Local Taxes	Responsive
10	Kajuni & Partners	10%	Exclusive of Local Taxes	Not Responsive
11	Dearug Global Ltd	-	NA	Not Responsive
12	Dim & Tabai Limited	-	NA	Not Responsive

CONCLUSION & RECOMMENDATION

In conclusion:

- a. Fifteen (15) bidders qualified for the Financial for lot 1. Three (3) bidders' quoted ranging 7% and 12% higher than the other 8 responsive bidders. Three (3) bidders' Financial documents were not seen and one bidder did not state any percentage.

- b. Twelve (12) bidders qualified for Financial in Lot 2, Nine (9) were responsive with percentage quote of 4.9 to 5%, One (1) is not responsive with percentage quote of 10% and Two (2) bidders' financial documents were un-identified.

It is hereby recommended that:

- i. M/s Lansar Aghaji & Co is the Least Responsive Bidder with 4.9%
- ii. Preference should be given to the Least Responsive Bidder
- iii. Bidders with 5% quotations are also responsive
- iv. The Least Responsive Bidder and the other responsive bidders should be invited for balloting and the non-responsive bidders should be debriefed appropriately while the un- opened bids should be returned to the bidders.
- v. The bidders with 7% and 10% quotations are not responsive